|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **$Low** | **$High** |  |  | **$Low** | **$High** |
| **Cash Inflow** |  |  |  | Salary | 79553 | 86102 |
| Annual Salary1 | 57962.316 | 62733.917 |  | % invest7 | 0.15 | 0.17 |
| Investment Income2 | 8425.1764 | 10290.633 |  | annual interest rate8 | 0.04 | 0.04 |
| **Total Cash Inflow** | **66387.492** | **73024.55** |  | monthly interest rate | 0.003333 | 0.003333 |
|  |  |  |  |  |  |  |
| **Cash Outflow** |  |  |  |  |  |  |
| IRA Contribution | 3000 | 3500 |  |  |  |  |
| Investment3 | 8244.3474 | 10069.766 |  |  |  |  |
| Rent | 12000 | 12000 |  |  |  |  |
| Car Repair | 500 | 1000 |  |  |  |  |
| Car Insurance4 | 1257 | 1257 |  |  |  |  |
| Gas | 720 | 840 |  |  |  |  |
| Phone Bill | 660 | 720 |  |  |  |  |
| Internet | 480 | 540 |  |  |  |  |
| Hydra Electricity | 420 | 480 |  |  |  |  |
| Health Insurance | 864 | 996 |  |  |  |  |
| Food | 10950 | 12775 |  |  |  |  |
| Groceries | 2080 | 2600 |  |  |  |  |
| Suits and Shirts5 | 2500 | 3500 |  |  |  |  |
| Other Costs6 | 1000 | 1500 |  |  |  |  |
| **Total Cash Outflow** | **41675.347** | **48277.766** |  |  |  |  |
|  |  |  |  |  |  |  |
| **Net Cash flow** | **24712.145** | **24746.784** |  |  |  |  |
|  |  |  |  |  |  |  |
| Opening balance | 0 | 0 |  |  |  |  |
| Closing balance | 24712.145 | 24746.784 |  |  |  |  |

Note: Estimated cash flow based on the location in Spartanburg PwC LLP, South Carolina, 29302, United States of America

1. Income tax are calculated by using effective tax rate = total tax paid divided by total income earned as a percentage.  
   *South Carolina Income Tax Calculator. (n.d.). Retrieved April 05, 2017, from https://smartasset.com/taxes/south-carolina-tax-calculator#2rOIMtp8QR*
2. 15% after tax, after IRA income is invested in fund earning 4% annual interest rate compounded monthly. Monthly Rate = i, monthly investment = p  
   Annual investment income = [(1+i)^13 - (1+i)/ i ] \* p
3. 15% for low, 17% for high of after tax, after IRA income is invested in fund.
4. *Kuo, J. (2014, March 24). Average Car Insurance in South Carolina. Retrieved April 05, 2017, from https://www.nerdwallet.com/blog/insurance/average-south-carolina-car-insurance-rates/*
5. Working as a public accountant in PwC needs professional suits.
6. Emergency or any other condition that might or might not happen.
7. What percentage of income to invest can be change depends on how much you want to invest.
8. Investment return rate is an estimate value.